

REGIONAL WATER RESOURCE AGENCY

POLICY FOR LATE PAYMENT

Regional Water Resource Agency (RWRA) may allow contractors/vendors/or other entities that are in good standing with RWRA to pay for services rendered on a billing basis. Billings will be issued monthly, near the 1st of the month, but not later than the 10th of the month. Payments not received or postmarked by the 1st of the following month shall be subject to a 1.0% finance charge, and shall be subject to an additional 1.0% finance charge the 1st of every subsequent month until payment in full is received. Additionally, a \$20.00 handling fee shall be charged for each delinquent payment. Partial payments shall go towards finance and handling charges first, and then towards the delinquent base bill. Payments delinquent beyond 60 days past due will result in the account being suspended and will *only* be reinstated once the account is paid in full on a C.O.D. basis for a period of six (6) months. After the six (6) month C.O.D. period, billing privileges will be reinstated.

Approved and adopted by RWRA Board on December 21, 2009